



INFORMATION BULLETIN 21-05

November 12, 2021

2021 Annual General Meeting – Final Update

The 2021 Hockey Alberta Annual General Meeting (AGM) is being held on Thursday, November 25. The meeting will be held virtually, using Zoom, starting at 7 PM (MST). The agenda and a package of supporting documents for the AGM is attached to this Bulletin.

It is important for Executive Members of Member organizations (MHAs, Recreational/ Pond Hockey Programs, Para/ Sledge Hockey Programs, Accredited Schools, Junior Leagues and Senior Leagues) to attend the AGM to exercise your right to vote in the elections and on Notices of Motion. It is also important for sanctioned Minor Hockey Leagues to attend to obtain valuable information.

The Annual Meeting of Hockey Alberta is held within six (6) months of the conclusion of Hockey Alberta's fiscal year (July 31). In addition to any other business that may be transacted, the following business shall be conducted this year:

- The election of three Director at Large positions, each for a term of three years;
- The presentation of the audited financial statements and report of the auditor;
- The appointment of the auditor for the ensuing fiscal year; and
- The report of the Directors, if any.

Additionally, the 2021 AGM will include a Notice of Motion that is being presented by Hockey Alberta's Board of Directors to change the Bylaw related to 'Life Membership'. The Notice of Motion is attached to this Bulletin, or can be viewed on the [2021 AGM webpage](#).

FINANCIAL OVERVIEW

Hockey Alberta is committed to providing its Members with accurate and current information for review prior to the AGM. Attached to this Bulletin and posted to the [2021 AGM webpage](#), is a summary of Hockey Alberta's annual audited financial statements. These documents will be reviewed, and any questions answered as part of the AGM.

VOTING

Please note that any overdue accounts must be paid in full for Members to be eligible to vote at the Annual General Meeting. Please refer to Article 4, 4.7 and 4.8 of the Hockey Alberta Bylaws for information about voting privileges/ procedures.

For the purposes of this online meeting, voting will be conducted using the Sport Law's Simply Voting platform. **Only registered Voting Members who complete and submit the [online AGM Registration](#) will be included in the voting list and entitled to vote.** Please ensure your Member organization's President/ General Manager has completed the registration process, identifying your voting delegate prior to the **Monday, November 15 registration deadline**.

Attendance and Voting Instructions will be sent by Hockey Alberta to properly registered voting delegates by Wednesday, November 17. If a voting delegate has not received this email from Hockey Alberta by the morning of Thursday, November 18, please contact Hockey Alberta's Michelle Skilnick by email (mskilnick@hockeyalberta.ca) so the issue can be resolved.

During the AGM, each motion, and the voting options, will be shared via an email to all voting delegates. Members will be afforded several minutes to vote on the motion and the voting scrutineer will monitor the incoming votes to ensure that all votes are collected. At the conclusion of a reasonable period of time or confirmation of all votes by the voting scrutineer, the voting poll will close.



INFORMATION BULLETIN 21-05

November 12, 2021

NOMINATION COMMITTEE FINAL REPORT

Hockey Alberta's Board of Director positions are elected by the members of Hockey Alberta at the AGM. Three Director at Large positions are up for election at this year's AGM and each successful candidate will serve a term of three (3) years. Per Hockey Alberta Bylaw 5.2, the final date for nominations to be accepted for Board of Directors elections was November 11, 2021 and therefore the nomination process is now closed.

Per the Hockey Alberta Bylaws, the following recommended candidates will be presented for election to the Board of Directors at the 2021 Hockey Alberta AGM on Thursday, November 25:

Nominees for Director at Large	Hometown
Bill Gourley	Calgary
Kirstan Jewell	Rimbey
Karen Lee	Calgary

A credentials summary and short video of each candidate can be accessed at the following link on the Hockey Alberta website:

[2021 Board of Directors Candidates >](#)

More details about the 2021 Annual General Meeting can be found online at the [2021 AGM webpage](#) on the Hockey Alberta website.

Documents included with this Bulletin:

1. 2021 Annual General Meeting Agenda
2. Notice of Motion – Life Membership
3. Nominations Report
4. Registration Statistics
5. 2020-21 Audited Financial Statements

AGM21

ANNUAL GENERAL MEETING

NOVEMBER 25, 2021
7:00 PM





BOARD OF DIRECTORS

Chair of the Board	Len Samletzki	St. Albert
Vice Chair	Allan Mowbray	Calgary
Past Chair	Vacant	
Finance Director	Donna Gallant	Edmonton
Director at Large	Francois Gagnon	Fort McMurray
Director at Large	Al-Amin Vira	Okotoks
Director at Large	Fran Zinger	Sherwood Park
Director at Large	Michael Bates	Cochrane
Director at Large	Wilson Gemmill	Grande Prairie

LIFE MEMBERS

A.B. King *	Okotoks	Inducted in 1936
Art Potter *	Edmonton	Inducted in 1968
Jim Brown *	Camrose	Inducted in 1969
Joe Kryczka *	Calgary	Inducted in 1976
J.H. Brandreth *	Calgary	Inducted in 1980
J.S. Peppard *	Calgary	Inducted in 1980
C. Jarvis Miller *	Red Deer	Inducted in 1981
George Hughes *	Edmonton	Inducted in 1983
Orest Korbutt *	Edmonton	Inducted in 1987
Murray Copot *	Calgary	Inducted in 1992
Doug McKenzie *	Edmonton	Inducted in 1992
Vern Paul	Edmonton	Inducted in 1993
Ernie Boruk	Edmonton	Inducted in 1993
Don Gatto	Lethbridge	Inducted in 1998
Wilf Brooks	Edmonton	Inducted in 1999
Russ Barnes *	Edmonton	Inducted in 2003
Malcolm MacLeod	Mannville	Inducted in 2003
Marv Bird	Grande Prairie	Inducted in 2004
Bob Clark *	Carstairs	Inducted in 2009
Ted Carter	Calgary	Inducted in 2014
Bob Bartlett	Lethbridge	Inducted in 2020
Anne Hayden *	Vauxhall	Inducted in 2020
Terry Ledingham	Bon Accord	Inducted in 2021
Annie Orton	Blairmore	Inducted in 2021
George Kallay *	Drumheller	Inducted in 2021

* Deceased

SPECIAL MEETING OF THE MEMBERS

NOVEMBER 25, 2021



This Special Meeting will be separated into two sections, the first will be the formal portion of Hockey Alberta's Annual Meeting. This will be followed by an overview of the 2020/21 year, updates on key initiatives and an update from the Hockey Alberta Foundation.

– OPENING REMARKS –

- ✓ Welcome
- ✓ Memorial Tribute
- ✓ Introductions of Directors and Life Members
- ✓ Life Member Update

– ANNUAL MEETING AGENDA – **As per Article 4.**

- 1.0 Call to Order
- 2.0 Roll Call of Voting Delegates
- 3.0 Presentation of 2020 AGM Minutes
- 4.0 Reporting of Audited Financial Statements
- 5.0 Appointment of Auditor
- 6.0 Notices of Motion
 - a) N.O.M. #1 Article 2 2.3 “Life Memberships”
- 7.0 Elections
- 8.0 Adjournment

– ORGANIZATIONAL UPDATE –

- 1.0 2021 Report to Membership (Key Initiatives, Financial Report)
- 2.0 Hockey Alberta Foundation Update
- 3.0 Closing Remarks

2021 ANNUAL MEETING PACKAGE



NOTICE OF MOTION

N.O.M. #: 1

BYLAW #: Article 2

PAGE #: 10

SUBMITTED BY: Board of Directors

SIGNATURE:

CURRENT WORDING (if applicable):

- 2.3 Life Memberships
- (a) Life membership is the highest honour which may be bestowed by Hockey Alberta. It is to be awarded to individuals only for very distinctive services those individuals have provided to Hockey Alberta. Nominations for Life Membership must be forwarded to the Board in writing thirty (30) days prior to the 1st day of June in each year, with the endorsement of at least four (4) Members on the nominating papers for each proposed Life Member. Life Members shall act in an advisory capacity to the Board, exercising all of the privileges of Directors (except where otherwise restricted in the Bylaws, Regulations and Rules) but shall not be eligible to vote on any issue.
 - (b) The Board shall appoint Life Members as per Policy.
 - (c) Expenses of the Life Members attending a General Meeting or a Special Meeting shall be paid by Hockey Alberta.

PROPOSED WORDING:

- 2.3 Life Memberships
- (a) Life membership is the highest honour which may be bestowed by Hockey Alberta. It is to be awarded to individuals only for very distinctive services those individuals have provided to Hockey Alberta. ~~Nominations for Life Membership must be forwarded to the Board in writing thirty (30) days prior to the 1st day of June in each year, with the endorsement of at least four (4) Members on the nominating papers for each proposed Life Member.~~
 - (b) Life Members act in an advisory capacity to the Board, exercising all the privileges of Directors (except where otherwise restricted in the Bylaws, Regulations and Rules) but shall not be eligible to vote on any issue.
 - (c) The Board shall appoint Life Members as per Policy.
 - ~~(e) Expenses of the Life Members attending a General Meeting or a Special Meeting shall be paid by Hockey Alberta.~~

RATIONALE FOR CHANGE:

Currently, the Bylaw outlines a process for nominations for Life Members, requiring them to be submitted 30 days prior to June 1st and requiring the endorsement of four Members. The date is no longer relevant as the fiscal year end and date of the Annual Meeting have changed. The Hockey Alberta Board has a policy in place that outlines the criteria to be considered when reviewing potential Life Members. As a result of this, a Bylaw that stipulates the extensive process of obtaining Membership support to submit a candidate is too restrictive and has the potential to reduce the amount of deserving candidates being put forth.

Changing this Bylaw will allow the Policy to continue to guide the process and will provide more flexibility in how and when candidates are brought forth to the Board for consideration. Use the link below to access more information regarding the process of awarding Life Memberships.

<https://www.hockeyalberta.ca/about-hockey-alberta/board/>



NOMINATION COMMITTEE FINAL REPORT

Hockey Alberta's Board of Director positions are elected by the members of Hockey Alberta at the AGM. Three Director at Large positions are up for election at this year's AGM and each successful candidate will serve a term of three (3) years. Per Hockey Alberta Bylaw 5.2, the final date for nominations to be accepted for Board of Directors elections was November 11, 2021.

Each year the Board has worked to improve the nominations process to attract and retain high-quality candidates who bring varying experiences and perspectives to the governance of Hockey Alberta. Bylaw 5.2 provides:

The Directors may approve a recommended slate of Directors and Officers, after considering the recommendation of the nominating committee and accompanying information, which will be delivered to the Members with the notice of the Annual General Meeting each year.

The Board has implemented the provisions of this Bylaw and is recommending three candidates for election by the Members to fill three pending Board vacancies.

In examining the Board's strengths and areas for improvement, key recruitment criteria for the types of skills, experience and diversity needed on the Board were developed to guide this year's search. The independent Nominations Committee was then selected and tasked to conduct a search for candidates that met as many of the key criteria as possible. The committee was the same diverse group that was used in 2020 with committee members bringing expertise in the areas of Hockey Alberta Board, recruitment, and diversity and inclusion.

Further to the Hockey Alberta Recruitment Notice ([Information Bulletin 20-17](#)), a total of 11 applications were received by the Nominations Committee. A thorough assessment process was conducted, including reviewing any potential conflicts of interest. A short list of five candidates was interviewed and reference checks were completed. The Nominations Committee provided its recommendation to the Board Governance Committee of three recommended candidates.

The Governance Committee presented the recommendations for approval to the Board and the Board voted to present the following recommended candidates for election to the Board at the 2021 Hockey Alberta Annual General Meeting on Thursday, November 25:

Nominees for Director at Large	Hometown
Bill Gourley	Calgary
Kirstan Jewell	Rimbey
Karen Lee	Calgary



REGISTRATION STATISTICS

MALE PLAYER REGISTRATION SUMMARY				
Division	20-21	19-20	18-19	17-18
Canlan - Adult Rec	0	7,713	11,341	
Usport Male	0	107	108	107
College Male	0	184	188	192
Senior Male AAA	0	70	148	174
Senior Male (Other)	340	1,129	1,195	1,085
Junior A	475	575	630	642
Junior B	1,189	1,461	1,442	1,572
Junior C	422	471	550	658
Junior Rec	165	214	206	242
Accredited Schools U18	135	203	206	214
Accredited Schools U16	56			
Accredited Schools U15	109	78	99	91
Minor U18	7,168	7,527	7,358	7,182
Minor U15	7,207	7,331	7,246	7,371
U13	8,984	9,388	9,184	8,967
U11	8,693	10,108	10,380	10,271
U9	8,051	9,024	9,436	10,092
U7	6,969	8,489	8,762	8,718
Recreational Hockey	1,583	2,146	2,479	2,335
Para Hockey	100	176	177	177
Alternate Season	0	682	4,800	4,582
Hockey Canada Skills Academies	68	812	789	
	51,714	67,888	76,724	64,672



FEMALE PLAYER REGISTRATION SUMMARY				
Division	20-21	19-20	18-19	17-18
Canlan - Adult Rec	0	1,958	2,159	
Usport Female	0	95	96	96
College Female	0	116	125	123
Senior Fem AAA	0	0	24	22
Senior Fem (Other)	0	0	0	0
Junior A	0	0	0	0
Junior Rec	4	33	6	3
Junior Female	206	210	238	232
Accredited Schools U18	58	60	59	59
Accredited Schools U15	1	1	0	0
Minor U18	1,255	1,271	1,200	1,192
Minor U15	1,142	1,132	1,069	1,092
U13	1,545	1,490	1,424	1,278
U11	1,607	1,710	1,669	1,451
U9	1,502	1,544	1,543	1,570
U7	1,585	1,655	1,640	1,631
Recreational Hockey	359	446	497	424
Para Hockey	20	32	46	44
Alternate Season	0	169	1,787	1,273
Hockey Canada Skills Academies	10	133	118	
	9,294	12,055	13,700	10,490

**2021 ANNUAL MEETING
PACKAGE**



TOTAL MALE REGISTRATIONS	20-21	19-20	18-19	17-18
Adult Rec - Male	0	7,713	11,341	
Senior - Male	340	1,490	1,639	1,558
Junior - Male	2,251	2,721	2,828	3,114
Minor - Male	47,372	52,148	52,671	52,906
Recreational - Male	1,583	2,146	2,479	2,335
Para - Male	100	176	177	177
Alternate Season - Male	0	682	4,800	4,582
HCSA - Male	68	812	789	
Officials - Male	2,933	5,023	4,932	5,246
Team Officials - Male	16,983	17,397	17,378	17,228
TOTAL FEMALE REGISTRATIONS	20-21	19-20	18-19	17-18
Adult Rec - Female	0	1,958	2,159	
Senior - Female	0	211	245	241
Junior - Female	210	243	244	235
Minor - Female	8,695	8,863	8,604	8,273
Recreational - Female	359	446	497	424
Para - Female	20	32	46	44
Alternate Season - Female	0	169	1,787	1,273
HCSA - Female	10	133	118	
Officials - Female	229	392	362	383
Team Officials - Female	2,011	2,171	2,298	2,056
Grand Total	83,164	104,926	115,394	100,075

ALBERTA AMATEUR HOCKEY ASSOCIATION



Independent Auditor's Report and
Financial Statements

July 31, 2021



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INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta Amateur Hockey Association

Opinion

We have audited the financial statements of Alberta Amateur Hockey Association (Operating as Hockey Alberta) (the "Association"), which comprise the statement of financial position as at July 31, 2021, and the statement of operations and changes in fund balances and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at July 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

INDEPENDENT AUDITOR'S REPORT, continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Red Deer County, Alberta

October 25, 2021

RSM Alberta LLP

Chartered Professional Accountants

ALBERTA AMATEUR HOCKEY ASSOCIATION
(Operating as Hockey Alberta)
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July 31, 2021

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ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Statement of Financial Position

As at July 31, 2021

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents (note 4)	\$ 3,205,409	\$ 1,474,099
Short-term investment	-	544,865
Accounts receivable (note 5)	439,127	780,160
Goods and Services Tax receivable	-	23,320
Inventories	12,547	12,547
Prepaid expenses	108,164	81,585
	<u>3,765,247</u>	<u>2,916,576</u>
Tangible Capital and Intangible Assets (note 6)	<u>120,373</u>	<u>143,183</u>
	<u>\$ 3,885,620</u>	<u>\$ 3,059,759</u>
LIABILITIES		
Current liabilities		
Accounts payable and accruals	\$ 318,920	\$ 238,806
Deferred revenue and contributions (note 8)	383,717	140,199
	<u>702,636</u>	<u>379,005</u>
Commitments (note 10)		
FUND BALANCES	<u>3,182,984</u>	<u>2,680,754</u>
	<u>\$ 3,885,620</u>	<u>\$ 3,059,759</u>

Approved by the Association:

<u>"Original Signed"</u>	Chief Executive Officer
<u>"Original Signed"</u>	Director, Finance

See accompanying notes

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Statement of Operations and Changes in Fund Balances

Year ended July 31, 2021

	General Fund	Strategic Priority Fund	Facility Fund	Technology Fund	Donation Fund	Alberta Elite Hockey League Fund	Alberta Female Hockey League Fund	Invested In Tangible & Intangible Capital Assets	2021	2020
Revenue										
General (page 3)	4,288,254	-	-	-	-	-	-	-	4,288,254	4,996,831
Goods and Services Tax Recovery (note 7)	448,577	-	-	-	-	-	-	-	448,577	-
Facility assessment levy	-	-	160,974	-	-	-	-	-	160,974	186,516
Donation Fund program from Government of Alberta on behalf of Alberta Hockey Foundation (note 9)	-	-	-	-	155,100	-	-	-	155,100	155,000
Technology fee	-	-	-	-	-	-	-	-	-	93,258
Hockey Canada branch support	-	110,887	-	-	-	-	-	-	110,887	84,892
Alberta Elite Hockey League	-	-	-	-	-	36,600	-	-	36,600	82,902
CAHA Participants Legacy Trust Fund	-	80,384	-	-	-	-	-	-	80,384	55,462
Alberta Female Hockey League	-	-	-	-	-	-	18,000	-	18,000	51,600
	4,736,831	191,271	160,974	-	155,100	36,600	18,000	-	5,298,776	5,706,461
Expenses										
General (page 3)	3,682,991	-	-	-	-	-	-	-	3,682,991	4,688,458
Approved initiatives	-	55,990	-	-	85,695	-	-	-	141,685	155,613
Facility expense	-	-	116,608	-	-	-	-	-	116,608	155,048
Amortization	-	-	-	-	-	-	-	29,102	29,102	39,264
Alberta Elite Hockey League	-	-	-	-	-	36,222	-	-	36,222	-
Alberta Female Hockey League	-	-	-	-	-	-	16,190	-	16,190	29,294
Technology expense	-	-	-	23,748	-	-	-	-	23,748	481
Red Deer Polytechnic facility donation	-	750,000	-	-	-	-	-	-	750,000	-
	3,682,991	805,990	116,608	23,748	85,695	36,222	16,190	29,102	4,796,546	5,068,158
Excess (deficiency) of revenue over expenses	1,053,840	(614,719)	44,366	(23,748)	69,405	378	1,810	(29,102)	502,230	638,303
Capital purchases	-	-	-	(6,291)	-	-	-	6,291	-	-
	1,053,840	(614,719)	44,366	(30,039)	69,405	378	1,810	(22,811)	502,230	638,303
Fund balances, beginning of year	\$ 602,260	\$ 997,387	\$ 109,070	\$ 449,439	\$ 270,360	\$ 82,902	\$ 26,153	\$ 143,183	\$ 2,680,754	\$ 2,042,451
Fund balances, end of year	\$ 1,656,100	\$ 382,668	\$ 153,436	\$ 419,400	\$ 339,765	\$ 83,280	\$ 27,963	\$ 120,372	\$ 3,182,984	\$ 2,680,754

See accompanying notes

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Schedule of General Fund Operations

Year ended July 31, 2021

	2021 Budget (unaudited)	2021 Actual	2020 Actual
Revenue			
Participant fees	\$ 1,963,160	\$ 1,400,590	\$ 1,980,505
Programming:			
Coach education and Development	759,368	530,711	621,154
Regional centre	623,639	207,989	294,381
Game operations	171,025	100,250	163,231
Officiating	504,345	144,611	465,008
Team Alberta	1,068,538	15,348	360,085
Canada Emergency Wage Subsidy	-	869,432	500,176
Administration	297,000	220,285	164,632
Alberta Government - Sport, Physical Activity, and Recreation (note 9)	318,500	602,500	246,140
Other grants	50,000	147,403	60,200
Sponsorship	220,000	44,478	138,820
Meetings, programs, events and committees	73,545	4,657	2,499
	<u>6,049,120</u>	<u>4,288,254</u>	<u>4,996,831</u>
Expenses			
Salaries and related benefits	2,280,000	2,406,598	2,269,879
Non-program related (note 11)	928,963	538,484	808,886
Officiating	452,824	164,325	403,368
Team Alberta programming	1,082,032	100,808	399,472
Coach education and development	519,972	292,178	370,348
Regional centre programming	434,020	151,459	227,688
Meetings, programs, events and committees	266,200	6,827	166,030
Game operations	42,650	2,400	38,805
Other	-	19,912	3,982
	<u>6,006,661</u>	<u>3,682,991</u>	<u>4,688,458</u>
Excess of revenue over expenses before the following	42,459	605,263	308,373
Goods and Services Tax recovery (note 7)	<u>-</u>	<u>448,577</u>	<u>-</u>
Excess of revenue over expenses	<u>\$ 42,459</u>	<u>\$ 1,053,840</u>	<u>\$ 308,373</u>

See accompanying notes

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Statement of Cash Flows

Year ended July 31, 2021

	2021	2020
CASH PROVIDED BY (USED FOR)		
Operating activities		
Cash receipts from:		
Grants and other	\$ 2,830,603	\$ 1,090,755
Participant fees	1,833,988	2,268,754
Programming	1,233,880	1,860,666
Cash paid to suppliers and employees	(4,620,604)	(5,716,190)
Interest received	8,178	11,478
Bank and credit card charges	(93,309)	(127,539)
	<u>1,192,736</u>	<u>(612,076)</u>
Investing activities		
Repayment from Hockey Alberta Foundation	-	71,310
Purchase of tangible capital assets	(6,291)	(13,050)
Proceeds from short-term investment	544,865	-
Purchase of short-term investment	-	(11,478)
	<u>538,574</u>	<u>46,782</u>
Increase (decrease) in cash and cash equivalents	1,731,310	(565,294)
Cash and cash equivalents, beginning of year	1,474,099	2,039,393
Cash and cash equivalents, end of year	<u>\$ 3,205,409</u>	<u>\$ 1,474,099</u>

See accompanying notes

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

1. Nature of Operations

Alberta Amateur Hockey Association (the "Association") is registered under the Societies Act of Alberta and is the governing authority of amateur hockey in Alberta. The Association operates under the name Hockey Alberta and is responsible for the registration, administration, and development of players, officials, coaches, and volunteers in the Province of Alberta.

The Association is exempt from income tax under Section 149 of the Income Tax Act.

2. Significant Accounting Policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are detailed as follows:

Funds

The General Fund encompasses all operations and development functions. It records the registration and administrative functions of the Association, as well as grant revenue, registration, fees, and sales of the Association for the purpose of developing hockey players, coaches, and referees in Alberta. Activities not specifically included in any other fund are recorded in the General Fund.

The Strategic Priority Fund records revenues shared by Hockey Canada from hosted international events, the CAHA Legacy Trust Fund, and Branch Support Funding. These funds are used for initiatives designed to meet the Association's Strategic Priorities, service enhancements for the membership, and increasing the capacity of those that impact the game.

The Facility Fund records assessments, donations, and other contributions for the Association's office lease expenses and the acquisition, expansion, and enhancement of capital facilities.

The Technology Fund records assessments, donations, and other contributions for the acquisition, expansion, and enhancement of technology facilities, e-learning and web platforms.

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

2. Significant Accounting Policies, continued

Funds (continued)

The Donation Fund records funds that are provided by the Hockey Alberta Foundation through the Government of Alberta's Sport, Physical Activity and Recreations branch for initiatives related to growing the game and developing leaders within the game.

The Alberta Elite Hockey League Fund and Alberta Female Hockey League Fund record revenue from registration fees and expenses related to running the leagues.

Invested in Tangible and Intangible Capital Assets represents the net contributions for tangible and intangible capital assets.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Significant areas requiring the use of estimates include: estimated useful lives of tangible and intangible capital assets. Actual results may differ from management's best estimates as additional information becomes available in the future.

Cash and cash equivalents

Cash and cash equivalents include cash on deposit and investments with a maturity of 3 months or less at acquisition.

Inventories

Inventories consist of supplies to be consumed in the rendering of services and are valued at the lower of cost or replacement cost. Replacement cost is determined by the most recent invoice price.

Intangible assets

The website is accounted for at cost and is amortized based on a straight-line basis over the estimated useful life of 5 years.

When conditions indicate the intangible asset is impaired, the carrying value of the intangible asset is written down to the asset's fair value or replacement cost. The write-down of the intangible asset is recorded as an expense in the statement of operations. A write-down is not reversed.

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

2. Significant Accounting Policies, continued

Tangible capital assets

Tangible capital assets are recorded at cost. Contributed tangible capital assets are recorded at fair value at the date of contribution. Amortization is recorded by the Association at rates determined to amortize the cost of the assets over their useful lives as follows:

Furniture and fixtures	20% Declining balance
Computer equipment	20% Declining balance

Leasehold improvements are amortized straight-line over the term of the lease plus one renewal period.

A full year amortization is calculated in the year of acquisition. No amortization is calculated in the year of disposition.

When conditions indicate a tangible capital asset is impaired, the carrying value of the tangible capital asset is written down to the asset's fair value or replacement cost. The write-down of the tangible capital asset is recorded as an expense in the statement of operations. A write-down is not reversed.

Financial instruments

The Association measures its financial instruments initially at fair value and subsequently measures them at amortized cost, except for cash and cash equivalents and short-term investments, which are subsequently measured at fair value.

Contributed materials and services

Contributions of donated materials or services are not recognized in the financial statements unless the fair value can be reasonably determined, the materials or service are used in the normal course of operations and the materials or services would otherwise have been purchased.

Deferred revenue and contributions

The deferred revenue will be recognized when services are provided. Deferred contributions are recognized when restrictions on the use of the contribution are met.

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Notes to the Financial Statements

July 31, 2021

2. Significant Accounting Policies, continued

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue of the appropriate fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Operating grants, government assistance and sponsorships are recognized as revenue when conditions of the grant, government assistance and sponsorship have been satisfied. Use of the government grants received by the General Fund are subject to the guidelines for the promotion of amateur hockey in Alberta through education, leadership, and development programs as outlined by the Government of Alberta's Department of Alberta Culture, Multiculturalism and Status of Women - Sport, Physical Activity and Recreation.

Capital grants are deferred and amortized to revenue at the same rate as the amortization of the tangible capital assets acquired with the funds.

Participant and program fees are recognized as revenue of the General Fund when the events and programs are held.

Non-program related revenue is recognized as revenue in the General Fund as it is earned.

World Junior Fund contributions are recognized as revenue in the Strategic Priority Fund when conditions of the memorandum of understanding are satisfied. These are subject to the guidelines for a provincial training centre and for new programming and initiatives as outlined by Hockey Canada and the 2012 IIHF World Junior Hockey Championship Host Committee.

Hockey Canada branch support and CAHA Participants Legacy Trust Fund are recognized as revenue of the Strategic Priority Fund as they are received or collection is reasonable assured.

Facility assessment levy is recognized as revenue of the Facility Fund as it is earned at the time of annual registration.

Technology fee is recognized as revenue of the Technology Fund as it is earned at the time of annual registration.

Donations received on behalf of Hockey Alberta Foundation are recognized as revenue of the Donation Fund as they are received or collection is reasonably assured.

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

2. Significant Accounting Policies, continued

Government assistance is recognized as income in the year the related expenses are incurred and the amount can be reasonably estimated and collection is reasonably assured.

3. Financial Instruments

The Association's financial instruments consist of cash and cash equivalents, accounts receivable, and accounts payable and accruals. The Association is not exposed to significant interest, currency, market, liquidity, or credit risks arising from these financial instruments except as follows:

(a) Credit risk

The Association is exposed to credit risk as it grants credit to its members in the normal course of business. To mitigate this risk, the Association regularly reviews its accounts receivable list and, based on knowledge of the members, will stop granting credit to or stop providing services to members who have not made their payments.

4. Cash and Cash Equivalents

Included in cash is \$96,316 (2020 - \$24,112) of cash received subject to the restrictions in note 8, excluding program fees.

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(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

5. Accounts Receivable

	<u>2021</u>	<u>2020</u>
Canada Emergency Wage Subsidy	\$ 187,808	\$ 108,929
Partners and Leagues	119,460	124,834
Membership	114,815	195,968
Alberta Government - Sport, Physical Activity, and Recreation - Association Development Grant	-	50,310
Other	15,481	53,556
Program	962	-
Hockey Alberta Foundation	601	-
Alberta Government - Sport, Physical Activity, and Recreation - Donation Fund Program Grant	-	155,000
Sponsorship	-	91,563
	<u>\$ 439,127</u>	<u>\$ 780,160</u>

6. Tangible Capital and Intangible Assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2021 Net</u>	<u>2020 Net</u>
Furniture and fixtures	\$ 164,418	\$ 80,912	\$ 83,506	\$ 104,382
Computer equipment	24,704	13,391	11,313	15,181
Website (Intangible asset)	19,341	1,321	18,020	13,050
Leasehold improvements	13,212	5,678	7,534	10,570
	<u>\$ 221,675</u>	<u>\$ 101,302</u>	<u>\$ 120,373</u>	<u>\$ 143,183</u>

7. Goods and Services Tax

The Association was subject to a Goods and Services Tax audit and received an assessment in 2019. The Association, after consultation with its advisors, filed a Notice of Objection in 2020. The objection is now resolved and resulted in the recovery of \$448,577 from the Canada Revenue Agency.

ALBERTA AMATEUR HOCKEY ASSOCIATION

(Operating as Hockey Alberta)

Notes to the Financial Statements

July 31, 2021

8. Deferred Revenue and Contributions

	Balance at July 31, 2020	Funds received	Funds recognized as revenue	Balance at July 31, 2021
Deferred contributions:				
2012 World Juniors funds received to help finance a provincial training centre, support new programming and initiatives through the six regional centres over the next three seasons, and to support the Every Kid Every Community program.	\$ 96	\$ -	\$ (96)	\$ -
Amounts received from the Alberta Government - Sport, Physical Activity, and Recreation (note 9)	-	747,110	(602,500)	94,300
Amounts received for Fort McMurray Hockey Association from Alberta Sport	15,000	-	(15,000)	-
Other	2,016	-	-	2,016
	<u>17,112</u>	<u>747,110</u>	<u>(617,596)</u>	<u>96,316</u>
Deferred revenue:				
Amounts received for programs and camps to be held in the upcoming summer and fall.	116,087	287,401	(116,087)	287,401
Alberta Hockey Hall of Fame Awards Gala	7,000	-	(7,000)	-
	<u>\$ 140,199</u>	<u>\$ 1,034,511</u>	<u>\$ (740,683)</u>	<u>\$ 383,717</u>

ALBERTA AMATEUR HOCKEY ASSOCIATION

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Notes to the Financial Statements

July 31, 2021

9. Alberta Government - Sport, Physical Activity, and Recreation

	Balance in Unexpended Designated funds at beginning of year	Funds received	Funds recognized in revenue	Balance in Unexpended Designated funds at year end
Association Development program	\$ -	\$ 165,060*	\$ (114,750)	\$ -
Team Training & Selection- Canada Winter Games	-	58,000	(24,000)	34,000
Team Training & Selection - Arctic Winter Games	-	18,300	-	18,300
Donation Fund Grant - Anonymous Donor	-	12,600	(12,600)	-
COVID Emergency Funding	-	443,150	(443,150)	-
Sport Bilateral - Participation Support Program	-	50,000	(8,000)	42,000
	-	747,110	(602,500)	94,300
Donation Fund Grant - Hockey Alberta Foundation	-	155,100	(155,100)	-
	<u>\$ -</u>	<u>\$ 902,210</u>	<u>\$ (757,600)</u>	<u>\$ 94,300</u>

*Included in the funds received is \$50,310 that was recorded as an accounts receivable and recognized as revenue in the July 31, 2020 financial statements. As the \$50,310 was recognized last year, the remaining 2021 funding available to expend was \$114,750. The \$114,750 was expended in the 2021 fiscal year and recognized as revenue. As all of the 2021 funding was expended, there is no unexpended balance at July 31, 2021.

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10. Commitments

The Association has entered into:

A business premise lease expiring June 2028. The annual lease payments including operating expenses are as follows:

2022	\$ 169,827
2023	171,458
2024	180,141
2025	181,871
2026	187,286
Subsequent years	<u>380,732</u>
	<u>\$ 1,271,315</u>

Two vehicle leases expiring in December 2022. The leases require total annual payments of \$16,108.

A photocopier lease expiring August 2022 with a total annual payment of \$11,903.

A computer equipment and support lease expiring August 2023. The leases require total annual payments of \$114,373.

A contract to utilize a workflow platform expiring August 2022. The contract requires total annual payments of \$10,693.

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Notes to the Financial Statements

July 31, 2021

11. Non-Program Related Expense

Non-program related expense consists of the following:

	2021 <u>Budget</u>	2021 <u>(Actual)</u>	2020 <u>(Actual)</u>
Information technology maintenance	\$ 162,000	\$ 170,655	\$ 155,415
Office	184,363	102,733	107,342
Bank and credit card charges	142,500	93,309	127,539
Human resources	56,441	56,024	91,060
Miscellaneous	77,500	36,314	27,934
Professional fees	50,000	31,606	61,561
Communication	59,800	20,050	89,647
Marketing	35,400	8,363	52,145
Goods and Services Tax	90,000	19,430	96,243
	<u>\$ 858,004</u>	<u>\$ 538,484</u>	<u>\$ 808,886</u>

12. Related Party Transactions

During the year, the Association charged the Hockey Alberta Foundation (the "Foundation") \$50,000 (2020 - \$50,000) for management fees which is included in other grants and dues.

During the year, the Foundation paid for items on behalf of the Association, which were subsequently reimbursed by the Foundation. Included in accounts payable at year-end is \$10,109 (2020 - nil) due to Hockey Alberta Foundation.

The Foundation is subject to significant influence from the Association. The Association has an economic interest in the Foundation and provides staff and administrative resources to the Foundation.

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

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13. Hockey Canada Assessment

During the year, the Association collected insurance and assessment fees, totaling \$653,833 (2020 - \$2,306,185) on behalf of Hockey Canada. The insurance and assessment fees are not reflected as revenues or expenses of the Association.